## Terms and Condition

- 1. All disputes pertaining to this transaction shall be referred to arbitration under the Indian Arbitration & Conciliation Act 1996
- 2. The arbitration process and proceedings will be conducted at CMDA Sahakar Nagar Office in Pune.
- 3. Arbitration process will start after the prescribed fees are paid with all applicable taxes to CMDA.
- 4. Arbitrator for the matter will be appointed by CMDA Pune.
- 5. The award given by the appointed arbitrator would be binding on both the parties.
- 6. Arbitrator shall act as per the provisions of Arbitration & conciliation Act 1996.
- 7. The costs of Arbitration shall be shared by both the parties equally.
- 8. Arbitration fees once paid will not be refunded under any circumstances.
- 9. CMDA shall not be held responsible under any circumstances for any consequential damages arising out of the Arbitration and the award for the same.